

2015 Regular Session

SENATE BILL NO. 234

BY SENATOR DONAHUE

TAX/TAXATION. Makes certain food businesses and any retail business except grocery stores and pharmacies with a certain number of employees ineligible for Enterprise Zone contracts. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 51:1787(B)(3)(b), relative to incentive credits and rebates; to
3 limit the eligibility for Enterprise Zone contracts; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 51:1787(B)(3)(b) is hereby amended and reenacted to read as
6 follows:

7 §1787. Incentives

8 * * *

9 B. The board may enter into the contracts provided in Subsection A of this
10 Section provided that:

11 * * *

12 (3) * * *

13 (b) In addition to the requirements of Subparagraph (a) of this Paragraph,
14 ~~eligibility~~ **for incentive contracts entered into on and after July 1, 2015:**

15 **(i) Eligibility** for a ~~any~~ retail business which is assigned a North American
16 Industry Classification Code of 44 or 45 ~~and has more than one hundred employees~~
17 ~~nationwide including affiliates prior to the contract effective date~~ shall be limited to

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 51:1787(B)(3)(b))