The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

SB 261 Original 2015 Regular Session Claitor

Present law allows a credit against income tax for the amount of surcharges, market equalization charges, or assessments paid by a taxpayer during the tax year as a result of the 2005 regular assessment or the emergency assessments levied due to Hurricanes Katrina and Rita by Louisiana Citizens Property Insurance Corporation for the FAIR Plan and Coastal Plan.

Proposed law repeals the credit.

Applicable to income tax years beginning on and after January 1, 2015.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Repeals R.S. 47:6025)