
DIGEST

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HB 739 Original

2015 Regular Session

James

Abstract: Establishes the Louisiana Education and Workforce Opportunity Grant Program and provides for implementation of the program.

Proposed law establishes the Louisiana Education and Workforce Opportunity Grant Program to be administered by the Louisiana Student Financial Assistance Commission, through the office of student financial assistance. Establishes a higher education grant program in order to promote access to higher education among students who are determined to be in financial need through eligibility criteria established by the Board of Regents.

Proposed law establishes the Education and Workforce Opportunity Grant Council ("council") comprised of the following members:

- (1) The commission of higher education, or his designee.
- (2) The executive director of the Louisiana Workforce Commission, or his designee.
- (3) The secretary of the Department of Economic Development, or his designee.

Proposed law authorizes the council to establish the criteria for initial and continuing eligibility for the program. Proposed law further authorizes the Louisiana Student Financial Assistance Commission to adopt rules necessary to implement the program in accordance with the A.P.A.

Proposed law provides for an annual program cap of \$25M. Requires the following program cap phase-in:

- (1) FY17 - \$2M
- (2) FY18 - \$8M
- (3) FY19 - \$18M
- (4) FY20 - \$22M
- (5) FY21 - \$25M

Effective upon passage of (HLS 726)

(Adds R.S. 17:3050.5-3050.10)