

2015 Regular Session

HOUSE BILL NO. 495

BY REPRESENTATIVES TALBOT AND RICHARD

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

CAPITAL OUTLAY: Requires the Joint Legislative Committee on Capital Outlay to approve line of credit recommendations for nonstate entity projects

1 AN ACT

2 To amend and reenact R.S. 39:122(A), relative to capital outlay; to provide relative to the
3 capital outlay process; to provide for line of credit recommendations for nonstate
4 entity projects; to require the approval of certain line of credit recommendations; to
5 provide for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:122(A) is hereby amended and reenacted to read as follows:

8 §122. Commencement of work

9 A. No work shall commence and no contract shall be entered into for any
10 project contained in the capital outlay act unless and until funds are available from
11 the cash sources indicated in the act or from the sale of bonds or from a line of credit
12 approved by the State Bond Commission, except contracts for Department of
13 Transportation and Development projects which are subject to the provisions of R.S.
14 48:251(D). ~~The Joint Legislative Committee on Capital Outlay~~ commissioner of
15 administration shall make recommendations to the ~~commissioner of administration~~
16 Joint Legislative Committee on Capital Outlay concerning the ~~non-state~~ nonstate
17 entity projects to be granted lines of credit. The commissioner of administration
18 shall submit to the Joint Legislative Committee on Capital Outlay a list of nonstate
19 entity projects ~~that will be submitted to the State Bond Commission~~ the division of
20 administration recommends for lines of credit ~~a minimum of five days prior to the~~

Effective Jan 1, 2016.

(Amends R.S. 39:122(A))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Change the effective date from July 1, 2015, to Jan. 1, 2016.