

accrual rate for all years.

Proposed law requires that any additional benefit earned for continued employment after participation in a deferred retirement option plan (DROP) to be calculated using the same period as that member's original average final compensation period.

Effective June 30, 2015.

(Amends R.S. 11:2252(intro para) and (4), 2256(A), and 2257(K)(3)(a) and (b))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Retirement to the original bill

1. Provided for technical amendments.