

2015 Regular Session

SENATE BILL NO. 279

BY SENATOR CHABERT

TAX/AD VALOREM. Requires the market approach to the valuation of the property of barge line, towing, and other water transportation companies. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 47:1853(B)(2), relative to appraisal of public service properties;
3 to require a certain approach to determine fair market value in the appraisal of
4 certain property; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:1853(B)(2) is hereby amended and reenacted to read as follows:

7 §1853. Appraisal of public service properties

8 * * *

9 B. * * *

10 (2) However,:

11 (a) All public service properties of the same nature and kind shall be
12 appraised in the same manner. The appraised value of all lands owned by the
13 company in this state shall be deducted from the total appraised value of the public
14 service properties and shall be assessed by the Louisiana Tax Commission and
15 shown as a separate item on the tax roll.

16 (b) The Louisiana Tax Commission shall require every assessor to
17 uniformly utilize the market approach provided for in Item (1)(a)(i) of this

