
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 820 Original

2015 Regular Session

Jones

Abstract: Limits the aggregate amount of rebates allowed each calendar year to \$1M beginning July 1, 2015.

Present law authorizes a rebate for donations a taxpayer makes during a taxable year to a school tuition organization (STO) which provides scholarships to qualified students to attend a qualified school. In order for the donation to qualify for the rebate, the taxpayer must file a La. income tax return. The amount of the rebate shall be equal to the actual amount of the taxpayer's donation used by an STO to fund a scholarship to a qualified student, which shall not include administrative costs.

Proposed law retains present law but limits the aggregate amount of rebates allowed each calendar year pursuant to present law to \$1M beginning Jan. 1, 2015.

Effective July 1, 2015, and shall be applicable to donations made to a school tuition organization which provides scholarships to qualified students to attend a qualified school for the 2015-2016 school year.

(Amends R.S. 47:6301(A)(1))