
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 822 Original

2015 Regular Session

Arnold

Abstract: Repeals the state excise tax levied on cigars invoiced by the manufacturer at more than \$120 per 1,000.

Present law provides for the levy of a tax upon the sale, use, consumption, handling, or distribution of all cigarettes and tobacco products.

Present law levies a tax on cigars invoiced by the manufacturer at \$120 per 1,000 or less at 8% of the invoice price. Additionally levies a tax on cigars invoiced by the manufacturer at more than \$120 per 1,000 of 20% of the invoice price.

Proposed law repeals the tax levied on cigars invoiced by the manufacturer at more than \$120 per 1,000 of 20% of the invoice price.

Effective July 1, 2015.

(Repeals R.S. 47:841(A)(2))