

2015 Regular Session

SENATE BILL NO. 87

BY SENATOR PERRY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

ETHICS. Removes financial disclosure requirements for members of boards and commissions that do not earn compensation or per diem. (8/1/15)

1 AN ACT

2 To amend and reenact the introductory paragraph of R.S. 42:1124.2.1(A), relative to

3 financial disclosure requirements of members of boards and commissions; to provide

4 an exception for members not receiving compensation or per diem; and to provide

5 for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. The introductory paragraph of R.S. 42:1124.2.1(A) is hereby amended and

8 reenacted to read as follows:

9 §1124.2.1. Financial disclosure; members of boards and commissions

10 A. Each of the following, except a person who is required to file a financial

11 statement pursuant to R.S. 42:1124 or 1124.2 or persons not receiving, or eligible

12 to receive, compensation or per diem, and serving as a member of a board or

13 commission that has an expenditure authority of less than fifty thousand

14 dollars, shall annually file a financial statement as provided in this Section:

15 * * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ashley E. Menou.

DIGEST

SB 87 Engrossed

2015 Regular Session

Perry

Present law requires members of boards and commissions to annually file a financial disclosure statement to the Board of Ethics.

Proposed law exempts members of boards and commissions who do not receive or are eligible to receive compensation or per diem from the financial disclosure filing requirement.

Proposed law exempts members of boards and commissions with expenditure authority of less than \$50,000 that do not receive or are eligible to receive compensation from the financial disclosure filing requirement.

Effective August 1, 2015.

(Amends R.S. 42:1124.2.1(A)(intro para))

Summary of Amendments Adopted by SenateCommittee Amendments Proposed by Senate Committee on Senate and Governmental Affairs to the original bill

1. Adds that members of boards and commissions must not be eligible to receive compensation or per diem to be exempt from the personal financial disclosure filing requirement.
2. Adds members of boards or commissions with expenditure authority of less than \$50,000 that do not receive or are eligible to receive compensation or per diem to those persons exempt from the personal financial disclosure filing requirement.