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## DIGEST

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HB 579 Engrossed

2015 Regular Session

Garofalo

**Abstract:** Increases the rental rates for oyster leases.

Present law requires the Wildlife and Fisheries Commission to fix rental rates for oyster leases at \$2 per acre per year. Proposed law requires the commission to set the rate at \$3 per acre per year beginning Jan. 1, 2016. Dedicates the revenues from oyster lease rental payments to the Public Oyster Seed Ground Development Fund.

(Amends R.S. 56:428(C))

### Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Natural Resources and Environment to the original bill:

1. Remove the provision that increased the rental rate to \$4/acre/year in 2018.
2. Remove the provisions that increased the severance tax and provided for a credit for the taxes paid.