

2015 Regular Session

HOUSE BILL NO. 565

BY REPRESENTATIVE LEGER

TAX/SALES & USE: Suspends a certain portion of state sales and use tax exemptions

1 AN ACT

2 To enact R.S. 47:331(S), relative to the state sales and use tax; to provide relative to the
3 effectiveness and applicability of certain exemptions to the tax; to provide for an
4 effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:331(S) is hereby enacted to read as follows:

7 §331. Imposition of tax

8 * * *

9 S. Notwithstanding any other provision of law to the contrary, beginning
10 July 1, 2015, except for the exemptions provided for in R.S. 47:305.36 and those that
11 are required by contractual obligations, the exemptions to the tax levied by this
12 Section shall be inapplicable, inoperable, and of no effect.

13 Section 2. This Act shall become effective on July 1, 2015; if vetoed by the governor
14 and subsequently approved by the legislature, this Act shall become effective on July 1,
15 2015, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 565 Engrossed

2015 Regular Session

Leger

Abstract: Suspends certain exemptions from the state sales and use tax beginning July 1, 2015.

Present law imposes a 0.97¢ sales and use tax on tangible personal property sold at retail in this state, used, consumed, distributed, or stored for use or consumption in this state, leased or rented in this state, or sales of services in this state.

Present law provides certain exemptions to the sales and use tax imposed by present law.

Proposed law suspends all exemptions beginning July 1, 2015, provided by present law, except for those provided for in present law for certain sales of motor vehicles to be leases or rented by qualified lessors and those required by contractual obligations.

(Adds R.S. 47:331(S))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Except from the suspension, the exemptions provided for in present law for certain sales of motor vehicles to be leased or rented by qualified lessors and those required by contractual obligations.