



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 49 SLS 15RS 295
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: May 6, 2015 9:23 AM Author: MURRAY
Dept./Agy.: Sewerage and Water Board of New Orleans
Subject: Notification of Unclaimed Customer Balances Analyst: Robbie Robinson

LOCAL AGENCIES EG NO IMPACT See Note Page 1 of 1
Provides relative to credits and deposits into the "Water Help Program Fund" of the Sewerage and Water Board of New Orleans. (gov sig)

Purpose of Bill: This measure changes the notification period relative to unclaimed customer credit balances or deposits from 30 to 90 days after termination of services, and authorizes notice to the customers to also be given by electronic mail or regular postage.

Table with 7 columns: EXPENDITURES, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

This measure may reduce expenditures by a minimal amount if certified mail costs are avoided.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(F)(2) >= \$500,000 Rev. Red. to State {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services