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HOUSE FLOOR AMENDMENTS

2015 Regular Session

Amendments proposed by Representative Ponti to Engrossed House Bill No. 779 by Representative Ponti

1 AMENDMENT NO. 1

2 On page 1, line 4, after "amount of the credit;" and before "to provide" insert "to provide for
3 a limitation on the amount of certain credits which may be claimed in a calendar year;"

4 AMENDMENT NO. 2

5 On page 1, at the beginning of line 7, delete "to repeal the credit for leased systems;"

6 AMENDMENT NO. 3

7 On page 3, delete lines 5 through 26 in their entirety and insert the following:

8 (2) Leased systems. Tax credits authorized under this Section for the
9 purchase and installation of a system at a Louisiana residence by a third party
10 through a lease with the owner of the residence shall be subject to the following
11 provisions:

12 (a)(i) The tax credit shall be equal to fifty percent of the first twenty-five
13 thousand dollars of the cost of purchase for a system installed before January 1,
14 2014. For a system installed on or after January 1, 2014, and before July 1, 2015, the
15 tax credit shall be equal to thirty-eight percent of the first ~~twenty-five~~ twenty
16 thousand dollars of the cost of purchase.

17 ~~(b)~~ (ii) The purchase and installation of a system shall be eligible for a tax
18 credit during these periods under following circumstances:

19 ~~(i)~~ (aa) For a system purchased and installed on or after July 1, 2013, and
20 before July 1, 2014, the system shall cost no more than four dollars fifty cents per
21 watt and provide for no more than six kilowatts of energy.

22 ~~(ii)~~ (bb) For a system purchased and installed on or after July 1, 2014, and
23 before July 1, 2015, the system shall cost no more than three dollars fifty cents per
24 watt and provide for no more than six kilowatts of energy.

25 ~~(iii)~~ (cc) For a system purchased and installed on or after July 1, 2015, and
26 before January 1, 2018, the system shall cost no more than two dollars per watt and
27 provide for no more than six kilowatts of energy.

28 **(b) The maximum aggregate amount of tax credits for leased systems to be**
29 **granted in calendar years 2015, 2016, and 2017 shall not exceed ten million dollars.**
30 **The granting of credits shall be on a first-come, first-served basis. If the total**
31 **amount of credits applied for in any particular year exceeds the aggregate amount of**
32 **tax credits authorized for that year, the excess shall be treated as having been applied**
33 **for on the first day of the subsequent year.**

1 (c) There shall be no tax credits authorized, issued, or granted as provided
2 in this Paragraph for systems installed after December 31, 2017.

3 (3) The purchase and installation of a system shall be eligible for a tax credit
4 under the following circumstances:"