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HOUSE FLOOR AMENDMENTS

2015 Regular Session

Amendments proposed by Representative Broadwater to Engrossed House Bill No. 779 by Representative Ponti

1 AMENDMENT NO. 1

2 On page 1, line 4, after "amount of the credit;" and before "to provide" insert "to provide for
3 a limitation on the amount of certain credits which may be claimed in a calendar year;"

4 AMENDMENT NO. 2

5 On page 1, at the beginning of line 7, delete "to repeal the credit for leased systems;"

6 AMENDMENT NO. 3

7 On page 3, between lines 1 and 2, insert the following:

8 (c) The maximum aggregate amount of tax credits for leased systems to be
9 granted in calendar years 2015, 2016, and 2017 shall not exceed twelve million five
10 hundred thousand dollars. The granting of credits shall be on a first-come, first-
11 served basis. If the total amount of credits applied for in any particular year exceeds
12 the aggregate amount of tax credits authorized for that year, the excess shall be
13 treated as having been applied for on the first day of the subsequent year.

14 AMENDMENT NO. 4

15 On page 3, at the beginning of line 2, delete "(c)" and insert "(d)"

16 AMENDMENT NO. 5

17 On page 3, delete lines 5 through 13 in their entirety and insert the following:

18 "(2) Leased systems. Tax credits authorized under this Section for the
19 purchase and installation of a system at a Louisiana residence by a third party
20 through a lease with the owner of the residence shall be subject to the following
21 provisions.

22 (a) The tax credit shall be equal to ~~fifty~~ thirty-eight percent of the ~~first~~
23 ~~twenty-five thousand dollars of the cost of purchase for a system installed before~~
24 ~~January 1, 2014. For a system installed on or after January 1, 2014, and before~~
25 ~~January 1, 2018, the tax credit shall be equal to thirty-eight percent of the first~~
26 ~~twenty-five thousand dollars of the cost of purchase.~~

27 (b) The purchase and installation of a system shall be eligible for a tax credit
28 under following circumstances:

29 (i) For a system purchased and installed on or after July 1, 2013, and before
30 July 1, 2014, the system shall cost no more than four dollars fifty cents per watt and
31 provide for no more than six kilowatts of energy.

1 (ii) For a system purchased and installed on or after July 1, 2014, and before
2 July 1, 2015, the system shall cost no more than three dollars fifty cents per watt and
3 provide for no more than six kilowatts of energy.

4 (iii) For a system purchased and installed on or after July 1, 2015, and before
5 January 1, 2018, provided that the system shall cost no more than two dollars per
6 watt and provide for no more than six kilowatts of energy.

7 (b) The maximum aggregate amount of tax credits for leased systems to be
8 granted in calendar years 2015, 2016, and 2017 shall not exceed twelve million five
9 hundred thousand dollars. The granting of credits shall be on a first-come, first-
10 served basis. If the total amount of credits applied for in any particular year exceeds
11 the aggregate amount of tax credits authorized for that year, the excess shall be
12 treated as having been applied for on the first day of the subsequent year."

13 AMENDMENT NO. 6

14 On page 3, at the beginning of line 14, insert "(3)"

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