SENATE FLOOR AMENDMENTS
2015 Regular Session
Amendments proposed by Senator Murray to Engrossed Senate Bill No. 218 by Senator Murray

1   AMENDMENT NO. 1

2   Delete the set of Senate Floor Amendments proposed by Senator Martiny on behalf of the
3   Legislative Bureau and adopted by the Senate on May 6, 2015, designated as SFLBSB218
4   LAPLANTEM 1495.

5   AMENDMENT NO. 2

6   On page 1, line 2, after "To" delete the remainder of the line, delete line 3, and insert the
7   following:

8   "amend and reenact R.S. 51:2365(D)(1) and (3) and (F)(2), and to enact R.S.
9   51:2365(F)(1)(d) and 2365.1, relative"

10   AMENDMENT NO. 3

11   On page 1, line 5, change "Fund as a special fund" to "Subfund as a subfund of the Louisiana
12   Mega-Project Development Fund, a special fund"

13   AMENDMENT NO. 4

14   On page 1, line 7, change "in the fund" to "in the subfund" and change "from the fund" to
15   "from the subfund"

16   AMENDMENT NO. 5

17   On page 1, line 9, after "funds;" delete the remainder of the line and on line 10 delete "from
18   such dedicated funds"

19   AMENDMENT NO. 6

20   On page 1, line 13, after "Section 1." delete the remainder of the line, delete line 14, and
21   insert the following:

22   "R.S. 51:2365(D)(1) and (3) and (F)(2) are hereby amended and reenacted and R.S.
23   51:2365(F)(1)(d) and 2365.1 are hereby"

24   AMENDMENT NO. 7

25   On page 1, delete lines 16 and 17 and insert:

26   §2365. Louisiana Mega-Project Development Fund
27   *   *   *

28   "D.(1) Monies in the fund shall be available for appropriation for general
29   purposes and for use by the Department of Economic Development, hereinafter
30   referred to as the "department". Such appropriations shall be used by the secretary
31   of the department for immediate funding of all or a portion of economic development
32   mega-projects which may be necessary in order to successfully secure the creation
33   or retention of jobs by a business entity **or a qualified major event** under such
34   circumstances as established by this Part.
35   *   *   *
36

This set of amendment(s) was prepared by Martha Hess.

1   (3) The department shall make available upon request the economic impact
2   analysis on an economic development project which receives monies from the fund.
3   **This Subparagraph shall not apply to a mega-project which is a qualified major**
4   **event as defined in R.S. 51:2365.1.**
5   *   *   *
6   F.(1) For purposes of this Section, "mega-project" means:
7   *   *   *
8   **(d) A qualified major event as defined in R.S. 51:2365.1(A)(5) which**
9   **meets all of the requirements for eligibility as set forth in R.S. 51:2365.1(D).**
10   (2) Except for a mega-project as provided in ~~Subparagraph~~ **Subparagraphs**
11   (1)(b) **and (d)** of this Subsection, the investment by the state in any mega-project
12   shall not exceed thirty percent of the total cost of the project as described by the
13   cooperative endeavor agreement.
14   *   *   *
15   "**§ 2365.1. Major Events Incentive Program and the Major Events Incentive**
16   **Program Subfund**
17   **A. Definitions**"

18   AMENDMENT NO. 8

19   On page 2, line 21, after "**event**" and before "**means**" insert "**or "qualified major event"**"

20   AMENDMENT NO. 9

21   On page 3, between lines 20 and 21, insert the following:

22   "**(e) The United States Bowling Congress.**"

23   AMENDMENT NO. 10

24   On page 3, line 21, change "**(e)**" to "**(f)**" and following "**of**" delete the remainder of the line,
25   delete lines 22 and 23 and insert "**an organization, not listed in Subparagraphs (a)**
26   **through (e) of this Paragraph, that schedules a qualifying event as defined in**
27   **Subparagraph (5) of this Paragraph.**"

28   AMENDMENT NO. 11

29   On page 3, line 24, change "**A.**" to "**B.(1)**" and after "**special**" delete the remainder of the
30   line and insert "**subfund in the Mega-Project Development Fund to be**"

31   AMENDMENT NO. 12

32   On page 3, line 25, change "**Fund**" to "**Subfund**"

33   AMENDMENT NO. 13

34   On page 3, delete line 26, and insert "**Section, the "subfund".**"

35   AMENDMENT NO. 14

36   On page 3, line 27, change "**B.**" to "**(2)**

37   AMENDMENT NO. 15

38   On page 4, line 1, after "**shall**" delete the remainder of the line and insert "**transfer in and**
39   **credit to the subfund an**"

40   AMENDMENT NO. 16

41   On page 4, delete lines 3 through 9 and insert the following:

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1   "**generated by the occurrence of all qualified events.**
2   **(3) Monies in the subfund shall be invested in the same manner as monies**
3   **in the Louisiana Mega-Project Development Fund and any interest earned on**
4   **the investment of monies in the subfund shall be credited to the subfund. All**
5   **unexpended and unencumbered monies in the subfund at the end of the fiscal**
6   **year shall remain in the subfund.**"

7   AMENDMENT NO. 17

8   On page 4, line 10, change "**D.**" to "**(4)**"

9   AMENDMENT NO. 18

10   On page 4, line 11, after "**monies**" delete the remainder of the line, delete lines 12 through
11   14, and insert "**as provided in R.S. 51:2365 to each eligible entity at times and in**
12   **amounts as determined by the secretary and approved by the Joint Legislative**
13   **Committee on the Budget.**"

14   AMENDMENT NO. 19

15   On page 4, line 15, change "**A.**" to "**C.(1)**"

16   AMENDMENT NO. 20

17   On page 4, delete lines 23 and 24, and insert "**appropriation.**"

18   AMENDMENT NO. 21

19   On page 4, delete lines 25 through 29 and insert the following:

20   "**(2) The amount of the incremental increase in certain state tax receipts**
21   **generated within the designated area by the occurrence of the qualified event**
22   **during a specified period shall be determined by the secretary. The secretary**
23   **shall notify the Joint Legislative Committee on the Budget and the treasurer of**
24   **his determination and, upon the direction of the Joint Legislative Committee on**
25   **the Budget, the treasurer shall transfer the amount of the incremental increase**
26   **to the subfund.**

27   AMENDMENT NO. 22

28   On page 5, line 1, delete "**period, as determined by the secretary.**"

29   AMENDMENT NO. 23

30   On page 5, delete lines 4 through 9, and insert "**receipts.**"

31   AMENDMENT NO. 24

32   On page 5, at the beginning of line 10, insert "**D.**"

33   AMENDMENT NO. 25

34   On page 5, line 11, change "**this Chapter**" to "**R.S. 51:2365**" and at the end of the line delete
35   "**this**"

36   AMENDMENT NO. 26

37   On page 5, line 12, change "**Chapter**" to "**R.S. 51:2365**"