
The original instrument was prepared by Riley Boudreaux. The following digest, which does not constitute a part of the legislative instrument, was prepared by Linda Nugent.

SB 187 Reengrossed

DIGEST
2015 Regular Session

Claitor

Present law grants a refundable income tax credit equal to 50% of the cost of qualified clean-burning motor vehicle fuel property which operates on "alternative fuel", defined as natural gas, liquified petroleum gas, and any nonethanol based advanced biofuel and includes certain electric vehicles. The purchaser of a new motor vehicle is able to claim a refundable credit of 10% of the cost of the motor vehicle or \$3,000, whichever is less.

Proposed law limits the credit to qualified clean-burning motor vehicle fuel property purchased and installed before July 1, 2015. Also provides for the tax credit for any new clean-burning motor vehicle ordered at retail before January 1, 2016, when the clean-burning motor vehicle replaces an existing petroleum gasoline or petroleum diesel vehicle.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6035(A))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Authorizes the tax credit for any new clean-burning motor vehicle ordered at retail before Jan. 1, 2016, when the clean-burning motor vehicle replaces an existing petroleum gasoline or petroleum diesel vehicle.
2. Removes the prohibition of further credits on and after July 1, 2015.