
HOUSE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 259 by Representative Thierry

AMENDMENT NO. 1

On page 1, line 2, after "R.S. 22:439" and before "and to" insert "and 443(A)(introductory paragraph) and (2) through (4)"

AMENDMENT NO. 2

On page 1, line 7, after "Agreement;" and before "to provide" insert "to except certain educational programs and entities from the tax on gross premiums for surplus lines of insurance; to provide for submission of certain information by certain insurers;"

AMENDMENT NO. 3

On page 1, line 20, after "remit" and before "the tax" delete "with it"

AMENDMENT NO. 4

On page 5, between lines 9 and 10, insert the following:

"(D) The tax imposed pursuant to this Section shall not apply to the purchase of insurance by a college, university, school, institution, or program that is under the supervision or management of a system board of supervisors provided for in R.S. 17:3215 through 3217.1.

* * *

§443. Exemptions

A. The provisions of R.S. 22:432 through 442, 444, and 1910 controlling the placing of insurance with unauthorized insurers shall not apply to reinsurance or to the following insurances when so placed by licensed surplus lines brokers of this state, except that a tax on the portion of the premiums received from ocean marine and foreign trade coverages which is properly allocable to the risks or exposures located in this state during the preceding calendar quarter shall be due on the dates and in a manner as provided in R.S. 22:439 at the rate of ~~five~~ four and eighty-five one hundredths of one percent, such tax when collected by the commissioner of insurance shall be paid to the state treasurer and to be credited to the state general fund, and such licensed surplus lines broker placing ocean marine insurance shall be subject to the provisions of R.S. 22:435, notwithstanding the provisions of R.S. 22:1902, 1903, and 1906, and must show on any document issued by or delivered by them evidencing such insurance, all of the insurers and must clearly stamp on any such documents that on the demand of the policyholder or his representative the latest financial statements of any such insurers are available at its office for inspection as follows:

* * *

~~(2) Insurance on subjects located, resident, or to be performed wholly outside of this state, or on vehicles or aircraft owned and principally garaged outside of this state.~~

