SENATE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 75 by Senator Mills

- 1 AMENDMENT NO. 1
- 2 On page 1, at the end of line 6, delete "to"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 7, delete "provide for the termination of tax exemptions;"
- 5 AMENDMENT NO. 3
- 6 On page 2, delete lines 2 through 5, and on line 6, delete "<u>to a regular session</u>" and insert:

7 "(d) For any regular session for which the provisions of Article III,
 8 Section 15.1 of this constitution are effective, any legislative instrument that is
 9 to be filed for introduction in either house and that is subject to the procedures
 10 provided for in that Section for the Exemption Review Conference shall be
 11 prefiled no later than five o'clock in the evening of the forty-fifth calendar day
 12 prior to the first day of such regular session"

- 13 AMENDMENT NO. 4
- 14 On page 2, between lines 21 and 22, insert:

15 "B. The provisions of this Section shall only be effective for tax 16 exemption instruments filed for introduction in a regular session for which the 17 Legislative Auditor has provided written certification to the governor, the 18 President of the Senate, and the Speaker of the House of Representatives by 19 August first of the year prior to such regular session that the legislature has appropriated funds sufficient to adequately compensate both economist 20 members of the Exemption Review Conference for their services for that 21 22 regular session."

- 23 AMENDMENT NO. 5
- 24 On page 2, line 22, change "<u>**B**.</u>" to "<u>**C**.</u>" and delete "<u>and termination</u>"
- 25 <u>AMENDMENT NO. 6</u>
- 26 On page 2, delete lines 24, 25, and 26, and insert:

27 "(1) All tax exemption instruments intended to be filed in a regular 28 session when the provisions of this Section are effective shall be prefiled with an 29 Exemption Explanatory Note. The Exemption Explanatory"

- 30 AMENDMENT NO. 7
- 31 On page 3, delete lines 2 through 5
- 32 AMENDMENT NO. 8
- 33 On page 3, line 6, change "(3)" to "(2)"

- 1 AMENDMENT NO. 9
- 2 On page 3, line 11, change "<u>C.</u>" to "<u>D.</u>"
- 3 AMENDMENT NO. 10
- 4 On page 3, between lines 15 and 16, insert:
- 5

"(d) The Legislative Auditor, or his designee."

- 6 AMENDMENT NO. 11
- 7 On page 3, line 16, change "(d)" to "(e)"
- 8 AMENDMENT NO. 12
- 9 On page 3, line 27, change "<u>**D**.</u>" to "<u>**E**.</u>"
- 10 AMENDMENT NO. 13
- 11 On page 5, line 12, change "<u>E.</u>" to "<u>F.</u>"
- 12 AMENDMENT NO. 14
- 13 On page 5, delete lines 23 through 27, and insert:

14"(3) For any regular session for which the provisions of Article III,15Section 15.1 of this constitution are effective, any joint resolution proposed at16such regular session of the legislature that is to be filed for introduction in either17house and that is subject to the procedures provided for in that Section for the18Exemption Review Conference shall be prefiled no later than five o'clock in the19evening of the forty-fifth calendar day prior to the first day of such regular20session and"

- 21 AMENDMENT NO. 15
- 22 On page 6, line 3, after "effective" delete the remainder of the line, and insert:
- 23 "as follows:

A. The proposed amendment shall become effective on January 1, 2016 only for the purpose of allowing the legislature an opportunity to appropriate funds sufficient to adequately compensate both economist members of the Exemption Review Conference for their services for the 2017 Regular Session of the Legislature and regular sessions thereafter.

- B. The remainder of the proposed amendment shall become effective July 1,
 2016."
- 31 AMENDMENT NO. 16
- 32 On page 6, delete lines 12 through 15, and on line 16, delete "enactment;"
- 33 AMENDMENT NO. 17
- 34 On page 6, line 19, after "legislation" delete the question mark "?" and insert:
- 35 "for any regular session for which such prefiling and review is required?"