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**HOUSE FLOOR AMENDMENTS**

2015 Regular Session

Amendments proposed by Representative Adams to Engrossed House Bill No. 766 by  
Representative Adams

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1 AMENDMENT NO. 1

2 On page 3, line 22, after "autonomies" delete "only if the institution" and insert "by an  
3 institution only if the system of which the institution is a member"

4 AMENDMENT NO. 2

5 On page 3, line 22, between "majority of" and "the previous" insert "the audits conducted  
6 in"

7 AMENDMENT NO. 3

8 On page 3, line 27, between "institution" and "that" insert "in a system"

9 AMENDMENT NO. 4

10 On page 3, delete line 28 and insert "received an unmodified opinion in the most recent  
11 financial audit completed prior to June 30, 2015, where the"

12 AMENDMENT NO. 5

13 On page 4, delete lines 4 through 12, and insert the following:

14 "(c) The autonomies provided for in this Subsection shall be granted  
15 for a period of not less than five years, and the division of administration  
16 may renew such grant. The grant of authority to exercise autonomies shall be  
17 withdrawn from an institution and shall not be renewed any time the system  
18 of which the institution is a member does not, in the majority of the audits  
19 conducted in the previous five years, receive financial audits with an  
20 unmodified opinion, where the financial statements are free of material  
21 misstatements and material weaknesses, and the financial position, results of  
22 operations, and cash flows are represented fairly in accordance with  
23 Generally Accepted Accounting Principles, and the audit modifications are  
24 attributable to discrepancies or weaknesses at the institution. If modification  
25 in the audits are attributable to discrepancies or weaknesses of the system  
26 office, the autonomies shall be withdrawn from all institutions in the system."

27 AMENDMENT NO. 6

28 On page 9, line 6, after "and" delete "as"

29 AMENDMENT NO. 7

30 On page 9, line 9, between "code" and "pursuant" insert a comma "," and insert "with  
31 amendments necessary to insert the name of the each management board into the  
32 procurement code and to implement the code but excluding any substantive changes, "

1 AMENDMENT NO. 8

2 On page 9, line 20, between "code" and "period" insert "after an initial five-year"

3 AMENDMENT NO. 9

4 On page 9, line 21, after "approval." insert "However, there shall be only one higher  
5 education procurement code except for nonsubstantive changes required to implement the  
6 code."

7 AMENDMENT NO. 10

8 On page 10, line 3, between "pursuant to" and "a phased-in" insert "a determination by the  
9 division of administration that the institution or management board, as applicable, has the  
10 capacity to manage its own risk and"

11 AMENDMENT NO. 11

12 On page 10, line 20, delete "Neither the state nor the" and insert "The"

13 AMENDMENT NO. 12

14 On page 10, line 21, between "shall" and "be responsible" insert "not"

15 AMENDMENT NO. 13

16 On page 10, line 22, after "board" delete the period "." and insert "rendered subsequent to  
17 the transfer of the applicable line of coverage."