

2015 Regular Session

HOUSE BILL NO. 12

BY REPRESENTATIVES BROWN AND FANNIN AND SENATORS GALLOT,
KOSTELKA, AND LONG

1 AN ACT

2 To enact R.S. 47:302.55, 322.48, and 332.54, relative to the disposition of certain sales tax
3 collections in Grant Parish; to establish the Grant Parish Economic Development
4 Fund as a special fund in the state treasury; to provide for the deposit of monies in
5 the fund; to provide for the use of such monies; to provide for an effective date; and
6 to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:302.55, 322.48, and 332.54 are hereby enacted to read as follows:

9 §302.55. Disposition of certain collections in Grant Parish

10 A. The avails of the tax imposed by this Chapter from the sale of services as
11 defined in R.S. 47:301(14)(a) in Grant Parish under the provisions of R.S. 47:302(C)
12 shall be credited to the Bond Security and Redemption Fund, and after a sufficient
13 amount is allocated from that fund to pay all the obligations secured by the full faith
14 and credit of the state which become due and payable within any fiscal year, the
15 treasurer shall pay the remainder of such funds into a special fund which is hereby
16 created in the state treasury and designated as the "Grant Parish Economic
17 Development Fund".

1 Section 2. This Act shall become effective on July 1, 2015; if vetoed by the governor
2 and subsequently approved by the legislature, this Act shall become effective on July 1,
3 2015, or on the day following such approval by the legislature, whichever is later.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____