

2015 Regular Session

HOUSE BILL NO. 798

BY REPRESENTATIVE PONTI

TAX CREDITS: Relative to the motion picture investor tax credit

1 AN ACT

2 To amend and reenact R.S. 47:6007(C)(1)(c)(introductory paragraph) and (d) and to enact
3 R.S. 47:6007(C)(1)(e), relative to tax credits; to provide for the motion picture
4 investor tax credit; to provide for eligibility; to provide for an effective date; and to
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:6007(C)(1)(c)(introductory paragraph) and (d) are hereby
8 amended and reenacted and R.S. 47:6007(C)(1)(e) is hereby enacted to read as follows:

9 §6007. Motion picture investor tax credit

10 * * *

11 C. Investor tax credit; specific productions and projects.

12 (1)

13 * * *

14 (c) For state-certified productions approved by the office and the secretary
15 on or after July 1, 2009, and prior to July 1, 2015:

16 * * *

17 (d) For state-certified productions approved by the office and the secretary
18 on or after July 1, 2015:

19 (i) If the total base investment is greater than three hundred thousand dollars,
20 each investor shall be allowed a tax credit of thirty percent of the base investment
21 made by that investor.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Delete the provisions of proposed law prohibiting the additional 5% credit of the base investment expended on payroll for La. residents employed in connection with a state-certified production if the production bases its office within 40 miles of New Orleans City Hall.
2. Add provisions that authorize, beginning July 1, 2015, an additional credit equal to 5% of base investment expended on all qualified production expenditures, excluding non-resident payroll, for state-certified productions that base its main production office beyond a 40 mile radius of New Orleans City Hall and films more than 50% of its production days beyond a 40 mile radius of New Orleans City Hall.
3. Eliminate, beginning July 1, 2015, the additional 5% credit of the base investment expended on payroll for La. residents employed in connection with a state-certified production.