The original instrument was prepared by Ashley Menou. The following digest, which does not constitute a part of the legislative instrument, was prepared by McHenry Lee.

DIGEST

SB 87 Reengrossed 2015 Regular Session Perry

Present law requires members of boards and commissions to annually file a financial disclosure statement to the Board of Ethics.

Proposed law exempts persons who do not receive or are eligible to receive compensation or per diem from the financial disclosure filing requirement.

Proposed law requires members of boards and commissions with expenditure authority of less than $50,000 in a fiscal year that do not receive or are eligible to receive compensation to file financial disclosure statements.

Effective August 1, 2015.

(Amends R.S. 42:1124.2.1(A)(intro para); adds R.S. 42:1124.2.1(A)(4))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Senate and Governmental Affairs to the original bill

1. Adds that members of boards and commissions must not be eligible to receive compensation or per diem to be exempt from the personal financial disclosure filing requirement.

2. Adds members of boards or commissions with expenditure authority of less than $50,000 that do not receive or are eligible to receive compensation or per diem to those persons exempt from the personal financial disclosure filing requirement.

Senate Floor Amendments to engrossed bill

1. Requires members of boards or commissions with expenditure authority of less than $50,000 that do not receive or are eligible to receive compensation or per diem to file financial statements.