



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 693 HLS 15RS 837
Bill Text Version: REENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Table with metadata: Date: May 28, 2015 1:08 PM; Author: LEGER; Dept./Agy.: New Orleans Exhibition Hall Authority; Subject: Creation of an Economic Growth and Development District; Analyst: Whit Kling

DISTRICTS/SPECIAL RE SEE FISC NOTE LF RV See Note Page 1 of 1
Creates the New Orleans Exhibition Hall Authority Economic Growth and Development District

Purpose of Bill: This bill creates the New Orleans Exhibition Hall Authority Economic Growth and Development District ("District") as a political subdivision of the state. The bill provides for boundaries and governance through the Board of Commissioners of the New Orleans Exhibition Hall Authority and provides for duties and powers. The bill provides that the District be granted the powers of an economic development district excluding the powers of tax increment financing pursuant to R.S. 33:9038.33 and R.S. 33:9038.34 and the power to levy taxes within the District pursuant to R.S. 33:9038.39. The District's purpose is to provide economic and community development among the District, city, state, owners of property within the District, and to promote economic growth, safety and development.

Table with 7 columns: EXPENDITURES, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

Local Fund expenditures may increase by indeterminable amount as a result of this bill. Due to planning being in the preliminary stages, the number of variables, and lack of information available, the exact expenditure impact of the bill is indeterminable at this time.

The bill creates the District as a political subdivision and provides for various powers and duties including the authority to (1) appoint agents and employees, and fix their compensation; (2) acquire property and to enter into contracts for purchase, acquisition, construction and improvement of works and facilities; (3) enter into cooperative endeavor agreements with other parties, public or private, and to expend its funding within and beyond its territorial boundaries to accomplish its purpose; (4) sue and be sued; (5) regulate imposition of fees charged by the District for facilities leased, operated, and owned and services rendered by it; and (6) to incur debt.

REVENUE EXPLANATION

Local Fund revenues may increase by indeterminable amount as a result of this bill. Due to planning being in the preliminary stages, the number of variables, and lack of information available, the exact revenue impact of the bill is indeterminable at this time.

The bill as amended does not provide for any increase in revenues as the result of new taxes but does allow for the District, through a cooperative endeavor agreement, to utilize residual tax revenues from existing authorizations currently available to the New Orleans Exhibition Hall Authority.

Additionally, the bill allows the District to regulate the imposition of fees and rentals charged by the District for its facilities leased, operated, or owned and services rendered by it. The level of this activity is not currently known, therefore, its impact cannot be determined.

- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(F)(2) >= \$500,000 Rev. Red. to State {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
Manager, Advisory Services