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HOUSE FLOOR AMENDMENTS

2015 Regular Session

Amendments proposed by Representative Ponti to Engrossed House Bill No. 798 by Representative Ponti

1 AMENDMENT NO. 1

2 On page 1, after line 21, insert the following:

3 "(ii) To the extent that base investment is expended on payroll for
 4 Louisiana residents employed in connection with a state-certified production,
 5 each investor shall be allowed an additional tax credit of five percent of the
 6 payroll. However, if the payroll to any one person exceeds one million
 7 dollars, this additional credit shall exclude any salary for that person that
 8 exceeds one million dollars."

9 AMENDMENT NO. 2

10 On page 2, at the beginning of line 1, delete "ii" and insert "iii"

11 AMENDMENT NO. 3

12 On page 2, line 2, after "beyond a" and before "mile" delete "forty" and insert "thirty-five"

13 AMENDMENT NO. 4

14 On page 2, line 3, after "beyond a" and before "mile" delete "forty" and insert "thirty-five"

15 AMENDMENT NO. 5

16 On page 2, at the end of line 6, delete the period "." and insert a comma "," and insert the
 17 following:

18 "to cover the additional costs associated with housing, per diems, and living
 19 allowances for Louisiana residents. However, the additional five percent tax
 20 credit allowed pursuant to this Subparagraph shall not exceed the total
 21 amount of the qualified expenditures of the state-certified production
 22 expended on housing, per diem, and living allowances for Louisiana
 23 residents."

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