

2015 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 184

BY REPRESENTATIVE EDWARDS

LEASES: Directs the Louisiana State Law Institute to study and make recommendations to the legislature regarding the Louisiana Lease of Movables Act

1 A CONCURRENT RESOLUTION

2 To authorize and direct the Louisiana State Law Institute to study and make  
3 recommendations to the Louisiana Legislature regarding the Louisiana Lease of  
4 Movables Act and related laws, including but not limited to changes in the law  
5 governing such transactions and the need to update the law to reflect present-day  
6 commercial and consumer practices.

7 WHEREAS, Part I of Chapter 2 of Code Title IX of Code Book III of Title 9 of the  
8 Louisiana Revised Statutes contains the Louisiana Lease of Movables Act; and

9 WHEREAS, the general purpose that underlies the Louisiana Lease of Movables Act  
10 is to encourage and foster the leasing and financing of movable property to individuals and  
11 businesses in order to promote economic development and growth; and

12 WHEREAS, as commercial transactions have become more complex and the focus  
13 on consumer protection has become more prominent, various states have taken steps to  
14 update or improve their laws governing the leasing of equipment and similar movables; and

15 WHEREAS, the Louisiana Lease of Movables Act was enacted in 1985, and, except  
16 for a number of narrow amendments, has not been reviewed broadly in nearly thirty years;  
17 and

18 WHEREAS, the legislature should be fully informed as to the continued  
19 effectiveness of the Louisiana Lease of Movables Act and whether updates, modifications,  
20 and improvements should be made in order to better align the law in this area with the  
21 commercial and consumer practices of the marketplace.

1           THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby  
2 authorize and direct the Louisiana State Law Institute to study the legal issues surrounding  
3 the Louisiana Lease of Movables Act and any related laws, and to report and recommend to  
4 the Louisiana Legislature any need for the revision of current law.

5           BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the  
6 director of the Louisiana State Law Institute.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HCR 184 Engrossed

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Edwards

Directs the Louisiana State Law Institute to study and make recommendations to the Louisiana Legislature regarding the Louisiana Lease of Movables Act and related laws.