
 DIGEST

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SB 87 Reengrossed

2015 Regular Session

Perry

Present law (R.S. 42:1124.2.1) requires certain board and commission members to file a financial disclosure statement with the Board of Ethics of each year during which the person holds public office or position and year following the termination of the holding of such office which statement shall include the information for the entire preceding calendar year, except as specifically excepted.

Proposed law provides that for purposes of present law filing requirements, the term "board and commission" shall not mean any board or commission that does not have the authority to expend, disburse, or invest more than \$50,000 of funds in a fiscal year and whose members are not eligible to receive any compensation, per diem, or reimbursement of expenses for service on the board or commission.

(Adds R.S. 42:1124.2.1(D)(1)(b)(vi))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Senate and Governmental Affairs to the original bill

1. Adds that members of boards and commissions must not be eligible to receive compensation or per diem to be exempt from the personal financial disclosure filing requirement.
2. Adds members of boards or commissions with expenditure authority of less than \$50,000 that do not receive or are eligible to receive compensation or per diem to those persons exempt from the personal financial disclosure filing requirement.

Senate Floor Amendments to engrossed bill

1. Requires members of boards or commissions with expenditure authority of less than \$50,000 that do not receive or are eligible to receive compensation or per diem to file financial statements.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on House and Governmental Affairs to the reengrossed bill:

1. Remove language that exempted persons who do not receive or are not eligible to receive compensation or per diem from the financial disclosure filing requirement.
2. Remove language that required board and commission members with expenditure authority of less than \$50,000 in a fiscal year and who do not receive or are not eligible to receive compensation or per diem to file financial disclosure statements.
3. Add provision that term "board and commission" shall not mean any board or commission that does not have the authority to expend, disburse, or invest more than \$50,000 of funds in a fiscal year and whose members are not eligible to

receive any compensation, per diem, or reimbursement for service on the board or commission.