

SENATE CONCURRENT RESOLUTION NO. 94

BY SENATORS CHABERT AND PEACOCK

A CONCURRENT RESOLUTION

To memorialize the Congress of the United States to eliminate the current ban on crude oil exports.

WHEREAS, the efficient exploration, production, and transportation of oil in Louisiana prevents waste of the state's natural resources; contributes to the health, welfare, and safety of the general public; and promotes the prosperity of the state; and

WHEREAS, the tax revenues and economic prosperity deriving from this Louisiana energy renaissance have greatly benefitted Louisiana public schools, higher education, critical infrastructure development, and public health and safety programs; and

WHEREAS, improved technologies and abundant resources have made the United States of America the world's leading oil and natural gas producer, overtaking Saudi Arabia and Russia; and

WHEREAS, the 1970s-era federal law prohibiting crude oil exports is a relic from an era of scarcity and flawed price control policies; and

WHEREAS, allowing American crude oil exports will strengthen U.S. geopolitical influence by giving our trading partners a more secure source of supply, and allowing the export of American crude oil will make our allies less dependent on crude oil from Russia and the Middle East; and

WHEREAS, the world's other major developed nations allow crude oil exports, making the U.S. the only nation that does not take full advantage of trading a valuable resource in what is an otherwise global free market; and

WHEREAS, crude oil exports will benefit the U.S.'s national security interests by decreasing the likelihood that global oil supply can be used internationally as a strategic weapon; and

WHEREAS, numerous studies have found that allowing American crude oil into the world's free market will benefit U.S. trade and American consumers while creating more high-paying jobs for Louisianians; and

WHEREAS, the U.S. is the largest exporter of refined petroleum products and would benefit even more substantially from the export of both crude oil and refined petroleum products; and

WHEREAS, at least seven independent studies have confirmed that repealing the ban on American crude oil exports will lower U.S. gas prices, benefitting Louisiana consumers and businesses; and

WHEREAS, many small and large Louisiana businesses that support oil and gas development will benefit from ongoing production; and

WHEREAS, manufacturers will benefit from less volatility in energy costs; and

WHEREAS, encouraging a global marketplace that is more free from artificial barriers will economically benefit Louisiana, the rest of the U.S., and our friends around the world.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana memorializes the Congress of the United States to recognize that crude oil exports and free trade are in the national interest and take all necessary steps to eliminate the current ban on crude oil exports.

BE IT FURTHER RESOLVED that a copy of this Resolution shall be transmitted to the secretary of the United States Senate and the clerk of the United States House of Representatives and to each member of the Louisiana delegation to the United States Congress.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES