

2015 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 141

BY REPRESENTATIVES FOIL AND ABRAMSON

A CONCURRENT RESOLUTION

To urge and request the Louisiana State Law Institute to study and make recommendations regarding revision of the laws of limited liability companies, nonprofit corporations, and other business entities in the state of Louisiana.

WHEREAS, the laws of the state with respect to limited liability companies were incorporated into the Louisiana Revised Statutes of 1950 and revised twenty-three years ago by Act No. 780 of the 1992 Regular Session; and

WHEREAS, the laws of the state with respect to nonprofit corporations were incorporated into the Louisiana Revised Statutes of 1950 and revised forty-seven years ago by Act No. 105 of the 1968 Regular Session; and

WHEREAS, those laws have been amended on a regular basis by the legislature and are now in need of revision; and

WHEREAS, some laws of the state with respect to other business entities provided for in Title 12 of the Louisiana Revised Statutes of 1950 have not been revised since enacted; and

WHEREAS, the modernization of the laws of Louisiana relative to business entities and the harmonization of those laws with the laws of most other states will help Louisiana business entities to remain competitive with those business entities formed in other states; and

WHEREAS, such modernization of the laws of Louisiana and harmonization with the laws of other states will increase the certainty and predictability of Louisiana law relative to business entities, and allow Louisiana's law relative to business entities to remain current with leading business entities revision work.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby urge and request the Louisiana State Law Institute to study and make recommendations regarding revision of the laws of the state relative to limited liability companies, nonprofit corporations, and other business entities and to report its findings and recommendations to the legislature.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the Louisiana State Law Institute.

---

SPEAKER OF THE HOUSE OF REPRESENTATIVES

---

PRESIDENT OF THE SENATE