

2015 Regular Session

HOUSE BILL NO. 391

BY REPRESENTATIVE LEOPOLD

1 AN ACT

2 To amend and reenact R.S. 47:633(3), relative to the forestry commission's market value
3 determination authority; to provide for a modification in the forestry commission's
4 method of determining the market value of trees, timber, and pulpwood; and to
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:633(3) is hereby amended and reenacted to read as follows:

8 §633. Rates of tax

9 The taxes on natural resources severed from the soil or water levied by R.S.
10 47:631 shall be predicated on the quantity or value of the products or resources
11 severed and shall be paid at the following rates:

12 * * *

13 (3) The Louisiana Forestry Commission ~~shall~~ may base its determination of
14 the market value of trees, timber, and pulpwood as provided in Paragraphs (1) and
15 (2) of this Section with consideration of sales of timber as reported to the
16 Department of Revenue and as published in the "Quarterly Report of Forest
17 Products" by the Department of Agriculture and Forestry, as well as other
18 information considered by the Louisiana Forestry Commission.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____