
SENATE FLOOR AMENDMENTS

2015 Regular Session

Amendments proposed by Senator Adley to Reengrossed House Bill No. 549 by Representative Thibaut

1 AMENDMENT NO. 1

2 On page 2, line 7 after "exemption" insert "for any well that commences production on or
3 after July 1, 2015,"

4 AMENDMENT NO. 2

5 On page 2, line 12, after "production" change "commences" to "occurs"

6 AMENDMENT NO. 3

7 On page 2, delete lines 21 through 28, and on page 3, delete lines 1 and 2, and insert the
8 following:

9 "(i) The secretary shall determine the oil price upon which the exemption for
10 a horizontal well that produces oil shall be based on July First of each year for the
11 ensuing twelve months based upon the average New York Mercantile Exchange
12 Price per barrel of crude oil per month on the close of business June Thirtieth for the
13 prior twelve months. The amount of the exemption for a horizontal well that
14 produces oil shall be as follows:"

15 AMENDMENT NO. 4

16 On page 3, line 3, change "There shall be no tax" to "The exemption shall be one hundred
17 percent"

18 AMENDMENT NO. 5

19 On page 3, line 5, change "tax rate shall be reduced by" to "exemption shall be"

20 AMENDMENT NO. 6

21 On page 3, line 7, change "tax rate shall be reduced by" to "exemption shall be"

22 AMENDMENT NO. 7

23 On page 3, line 9, change "tax rate shall be reduced by" to "exemption shall be"

24 AMENDMENT NO. 8

25 On page 3, line 11, change "tax rate shall be reduced by" to "exemption shall be"

26 AMENDMENT NO. 9

27 On page 3, delete lines 15 through 24 and insert the following:

28 "(ii) The secretary shall determine the natural gas price upon which the
29 exemption for a horizontal well that produces natural gas shall be based on July First
30 of each year for the ensuing twelve months based upon the average New York
31 Mercantile Exchange Price per million BTU per month on the close of business June
32 Thirtieth for the prior twelve months. The amount of the exemption for a horizontal
33 well that produces natural gas shall be as follows:"

1 AMENDMENT NO. 10

2 On page 3, line 25, change "There shall be no tax" to "The exemption shall be one hundred
3 percent"

4 AMENDMENT NO. 11

5 On page 3, line 27, change "tax rate shall be reduced by" to "exemption shall be"

6 AMENDMENT NO. 12

7 On page 4, line 1, change "tax rate shall be reduced by" to "exemption shall be"

8 AMENDMENT NO. 13

9 On page 4, line 4, change "tax rate shall be reduced by" to "exemption shall be"

10 AMENDMENT NO. 14

11 On page 4, line 7, change "tax rate shall be reduced by" to "exemption shall be"