

**HOUSE SUMMARY OF SENATE AMENDMENTS**

**HB 244**

**2015 Regular Session**

**Foil**

TAX CREDITS: Extends the sunset of the Angel Investor Tax Credit Program

**Synopsis of Senate Amendments**

1. Changes sunset of the program from July 1, 2017, to July 1, 2019.

**Digest of Bill as Finally Passed by Senate**

Present law establishes the Angel Investor Tax Credit Program and authorizes a tax credit for certain investments in a La. entrepreneurial business.

Present law provides for the sunset of the program on July 1, 2015.

Proposed law extends the sunset of the program from July 1, 2015, to July 1, 2017.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends §3 of Act No. 414 of the 2011 R.S.)