

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 93

2015 Regular Session

Adley

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

TAX/INCOME/PERSONAL. Prohibits the \$25 credit for educational expenses for each child attending nonpublic elementary and secondary school if the tax deduction for payment of tuition and fees is taken. (gov sig)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Limit the credit to La. resident taxpayers.
2. Limit the credit to educational expenses for attendance at a school located in La.
3. Change effectiveness from governor's signature to contingent upon enactment of SB 223, adopted by substitute as SB 284, and HB 828 of the 2015 R.S..
4. Adds provision increasing the earned income tax credit to 7% of the federal earned income tax credit.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

SB 93 Reengrossed

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Present law grants a maximum credit of \$25 for educational expenses incurred for each child attending kindergarten, elementary, or secondary school.

Proposed law disallows the credit if the deduction for the payment of tuition and fees for nonpublic elementary and secondary school tuition is taken for the child as provided for in R.S. 47:297.10.

Proposed law restricts the application of the credit to La. resident taxpayers. Also, limits the credit to educational expenses for attendance at a school located in La.

Present law provides for an earned income tax credit in an amount equal to 3.5% of the federal earned income tax credit for which the individual is eligible. Proposed law increases the amount of this credit from 3.5% to 7%.

Effective if and when Senate Bill No. 223, adopted as Senate Bill No. 284, and House Bill No. 828, both of this 2015 R.S. are enacted and become effective.

(Amends R.S. 47:297(D)(1) and 297.8(A))

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