

ACT No. 114

HOUSE BILL NO. 466

BY REPRESENTATIVES BARRAS, FOIL, HAZEL, HUNTER, JACKSON, AND STOKES AND SENATOR WALSWORTH

1 AN ACT

2 To amend and reenact R.S. 51:1787(B)(3)(b), relative to incentives for businesses; to
3 provide with respect to the enterprise zone program; to provide for certain eligibility
4 requirements; to provide for applicability; to provide for effectiveness; and to
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 51:1787(B)(3)(b) is hereby amended and reenacted to read as
8 follows:

9 §1787. Incentives

10 * * *

11 B. The board may enter into the contracts provided in Subsection A of this
12 Section provided that:

13 * * *

14 (3)

15 * * *

16 (b) In addition to the requirements of Subparagraph (a) of this Paragraph,
17 eligibility for a retail business which is assigned a North American Industry
18 Classification Code of 44 or 45 and has more than one hundred employees
19 nationwide including affiliates prior to the contract effective date shall be limited to
20 grocery stores and pharmacies located in an enterprise zone, as such terms are
21 defined by the department by rules promulgated in accordance with the

1 Administrative Procedure Act. Notwithstanding any other provision of law to the
2 contrary, a retail business which is assigned a North American Industry
3 Classification Code of 44, 45, or 72 and whose contract is not entered into before
4 July 1, 2015, shall be ineligible to receive benefits pursuant to the provisions of this
5 Section, unless the related advance notification form was filed before June 10, 2015.
6 If the related advance notification form was filed before June 10, 2015, benefits are
7 available provided the related claim for benefits is filed on or after July 1, 2016.

* * *

9 Section 2. This Act shall become effective upon signature by the governor or, if not
10 signed by the governor, upon expiration of the time for bills to become law without signature
11 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
12 vetoed by the governor and subsequently approved by the legislature, this Act shall become
13 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____