

ACT No. 208

2015 Regular Session

HOUSE BILL NO. 318

BY REPRESENTATIVE PONTI

1 AN ACT

2 To amend and reenact R.S. 37:1786(B) and (C), relative to licensing fees applicable to
3 pawnbrokers; to reclassify and to increase initial licensing fees applicable to
4 pawnbrokers; to eliminate initial application fees applicable to pawnbrokers; to
5 reclassify application fees applicable to pawnbrokers when applying for additional
6 licenses; to eliminate licensing fees applicable to pawnbrokers when applying for
7 additional licenses; to increase annual renewal fees; and to provide for related
8 matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 37:1786(B) and (C) are hereby amended and reenacted to read as
11 follows:

12 §1786. Application, fees, bond

13 * * *

14 B. If the applicant does not possess a pawnshop license, the application shall
15 be accompanied by a license fee of one thousand seven hundred fifty dollars to be
16 paid to the commissioner, ~~seven hundred dollars of which shall be the license fee and~~
17 ~~three hundred dollars of which shall be an application fee.~~ If the applicant possesses
18 at least one valid unsuspended pawnshop license; and is applying for an additional
19 license to operate at another location, the application shall be accompanied by a fee
20 of five hundred dollars, ~~four hundred dollars of which shall be the license fee and~~
21 ~~one hundred dollars of which shall be an application fee.~~ ~~Upon denying an~~
22 ~~application the commissioner shall immediately return to the applicant the license~~
23 ~~fee.~~

1 C. Every licensee, on or before December thirty-first of every year, shall pay
 2 to the commissioner ~~three~~ four hundred fifty dollars for each license as the annual
 3 fee for the succeeding year. If the annual fee is not received by the commissioner
 4 on or before December thirty-first, the licensee shall be assessed an additional one
 5 hundred fifty dollars as a late payment penalty. If the annual ~~license~~ fee and late
 6 payment penalty are not received by the commissioner before March first of the
 7 following year, the license shall expire.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____