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The legislative instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michael T. Bell.

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**CONFERENCE COMMITTEE REPORT DIGEST**

**SB 50**

**2015 Regular Session**

**Murray**

**Keyword and summary of the bill as proposed by the Conference Committee**

LOCAL AGENCIES. Provides relative to release of obligations of indebtedness by the Sewerage and Water Board of New Orleans. (gov sig)

**Report rejects House amendments which would have:**

1. Added an additional limitation to the board's compromising authority.

**Report amends the bill to:**

1. Add an additional limitation to the board's compromising authority.

**Digest of the bill as proposed by the Conference Committee**

Present constitution prohibits the funds, credit, property, or things of value of the state or of any political subdivision from being loaned, pledged, or donated to or for any person, association, or corporation, public or private. Provides that the donation, loan, or pledge of public credit is subject to Art. VII, §14 of the 1921 Constitution made statutory by the 1974 Constitution.

Proposed law authorizes the Sewerage and Water Board of New Orleans to adopt rules and procedures to adjust, release, or extinguish any indebtedness of an individual's sewerage and water bill.

Proposed law requires that the rule limit the board's compromising authority to instances where either the district is at fault or an employee of the board fails to read a customer's water meter or the customer is not at fault or the customer is qualified under an established program.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 33:4071(F))