RÉSUMÉ DIGEST

ACT 321 (HB 324)

2015 Regular Session

Badon

<u>New law</u> creates the Fairway Estates Subdivision Improvement District in Orleans Parish as a political subdivision of the state in order to aid in crime prevention by providing security for district residents and to serve the needs of the residents by funding beautification and other activities and improvements for overall district betterment. Provides for district boundaries.

<u>New law</u> provides that the district shall be governed by a five-member board of commissioners, all of whom shall be residents and qualified voters of the district, appointed by the Fairway Estates Homeowners Assoc.

<u>New law</u> authorizes the governing authority of the city of New Orleans, subject to voter approval, to impose and collect a parcel fee within the district. Provides that the fee shall be a flat fee not to exceed \$500 per parcel per year. Requires that the fee be imposed on each parcel located within the district. Defines "parcel" as a lot, a subdivided portion of ground, or an individual tract. Provides that the term shall not include condominium parcel or condominium property as defined in <u>existing law</u> (R.S. 9:1121.103).

<u>New law</u> provides that the fee shall expire on Dec. 31, 2018, but authorizes renewal of the fee. Provides that the term of the renewal shall be as provided in the proposition authorizing such renewal, not to exceed eight years.

New law provides that the fee shall be collected in the same manner and at the same time as ad valorem taxes and that any unpaid fee shall be added to the parish tax rolls and enforced with the same authority and subject to the same penalties and procedures as unpaid ad valorem taxes. New law authorizes the city to retain 1% of the amount collected as a collection fee and requires the city to remit to the district all amounts collected not more than 60 days after collection.

<u>New law</u> requires the board to adopt an annual budget in accordance with the Local Government Budget Act and provides that the district shall be subject to audit by the legislative auditor.

<u>New law</u> provides that if the district ceases to exist all of its funds shall be transmitted to the governing authority of the city of New Orleans and shall be used for law enforcement purposes in the district.

Effective August 1, 2015.

(Adds R.S. 33:9091.22)