

RÉSUMÉ DIGEST

ACT 330 (HB 391)

2015 Regular Session

Leopold

Existing law provides for taxes on natural resources severed from soil or water based on the quantity or value of the products or resources severed.

Prior law required the La. Forestry Commission (commission) to determine the market value of trees, timber, and pulpwood giving consideration to the sales of timber as reported to the Dept. of Revenue and as published in the "Quarterly Report of Forest Products" by the Dept. of Agriculture.

New law changes the requirement that the commission consider the sales of timber when determining the market value of trees, timber, and pulpwood to permissive rather than mandatory and authorizes the commission to give consideration to other information.

Effective August 1, 2015.

(Amends R.S. 47:633(3))