

2016 Regular Session

HOUSE BILL NO. 12

BY REPRESENTATIVE PEARSON

RETIREMENT/MUNICIPAL EMP: Provides that the state treasurer and the commissioner of administration, or their designees, serve as voting members of the Municipal Employees' Retirement System board of trustees

1 AN ACT

2 To amend and reenact R.S. 11:1821(B), relative to the board of trustees of the Municipal
3 Employees' Retirement System; to grant certain trustees and their designees the
4 authority to vote; and to provide for related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article X, Section 29(C) of the Constitution
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:1821(B) is hereby amended and reenacted to read as follows:

10 §1821. Board of trustees; membership; term of office; oath of office; compensation;
11 voting power; vacancies

12 * * *

13 B. The board shall be composed of eleven trustees as follows:

14 (1) Three active and contributing members of the system each of whom is
15 an elected official elected to office in accordance with the Louisiana Election Code
16 and has at least ten years of creditable service.

17 (2) Three active and contributing members of the system who are not elected
18 officials elected to office in accordance with the Louisiana Election Code, each of
19 whom has at least ten years of creditable service.

1 (3) The president of the Louisiana Municipal Association, who shall serve
2 as an ex officio member during his tenure, or his designee.

3 (4) The chairman of the Senate Committee on Retirement, who shall serve
4 as ~~a voting~~ an ex officio member, or his designee.

5 (5) The chairman of the House Committee on Retirement, who shall serve
6 as ~~a voting~~ an ex officio member, or his designee.

7 (6) The commissioner of administration, who shall ~~be a nonvoting~~ serve as
8 an ex officio member, or his designee.

9 (7) The state treasurer, who shall ~~be a nonvoting~~ serve as an ex officio
10 member, or his designee.

11 * * *

12 Section 2. This Act shall become effective upon signature by the governor or, if not
13 signed by the governor, upon expiration of the time for bills to become law without signature
14 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
15 vetoed by the governor and subsequently approved by the legislature, this Act shall become
16 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 12 Original

2016 Regular Session

Pearson

Abstract: Provides that the commissioner of administration and the state treasurer, or their designees, serve as voting members of the Municipal Employees' Retirement System (MERS) board of trustees.

Present law provides that MERS is governed by an eleven-member board of trustees.

Present law provides that the commissioner of administration and the state treasurer, or their designees, are members of this board; however, provides that they are nonvoting members. Proposed law provides that the commissioner of administration and the state treasurer, or their designees, serve as voting members of the MERS board.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:1821(B))