
DIGEST

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HB 14 Original

2016 Regular Session

Pearson

Abstract: Replaces the chairmen of the House and Senate committees on retirement with the speaker of the House of Representatives and the president of the Senate on each state and statewide retirement system, plan, and fund.

Present law establishes the following state and statewide retirement systems, plans, and funds:

- (1) La. State Employees' Retirement System
- (2) Teachers' Retirement System of La.
- (3) La. School Employees' Retirement System
- (4) State Police Retirement System
- (5) La. Assessors' Retirement Fund
- (6) Clerks of Court Retirement and Relief Fund
- (7) District Attorneys' Retirement System
- (8) Firefighters' Retirement System
- (9) Municipal Employees' Retirement System
- (10) Municipal Police Employees' Retirement System
- (11) Parochial Employees' Retirement System
- (12) Registrars of Voters Employees' Retirement System
- (13) Sheriffs' Pension and Relief Fund

Present law further provides that the chairmen of the House and Senate committees on retirement serve as trustees on each such board. Proposed law removes the chairmen of the retirement committees as trustees of each board and instead places the speaker of the House of Representatives and the president of the Senate as ex officio trustees on each such board.

Present law for every system except the State Police Retirement System authorizes the legislative ex officio trustees to appoint designees. Proposed law authorizes the legislative ex officio trustees to also appoint designees to serve on the State Police Retirement System board.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:181(A)(intro. para.), (B)(intro. para.), and (E), 511(1) and (2), 822(A)(5) and (6), 1162(A)(2) and (3), 1302(A)(6) and (7), 1541, 1651(B)(1), 1821(B)(4) and (5), 1981(B), 2091(B)(1) and (2), 2225(A)(2)(a), and 2260(A)(2)(d))