

2016 Regular Session

SENATE BILL NO. 9

BY SENATOR PEACOCK

SCHOOL EMPLOYEES RET. Provides for eligibility to receive benefits after withdrawal from service. (6/30/16)

1 AN ACT

2 To amend and reenact R.S. 11:1142(C) and to enact R.S. 11:1142(D), relative to the
3 Louisiana School Employees' Retirement System; to provide for receipt of a
4 retirement allowance after withdrawal from service; to provide for an effective date;
5 and to provide for related matters.

6 Notice of intention to introduce this Act has been published.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 11:1142(C) is hereby amended and reenacted and R.S. 11:1142(D)
9 is hereby enacted to read as follows:

10 §1142. Withdrawal from service; retirement allowance ~~at age sixty~~

11 * * *

12 C. Any member whose first employment making him eligible for
13 membership in one of the state systems occurred on or after July 1, 2015, who has
14 credit for ~~ten~~ **five** or more years of ~~regular, full-time~~ **creditable** service may
15 withdraw from service and elect to leave his accumulated contributions in the system
16 and upon reaching age sixty-two, he shall be eligible to receive a retirement
17 allowance based on the credits he had at the time of his withdrawal from service.

