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## DIGEST

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HB 48 Original

2016 Regular Session

Ivey

**Abstract:** Adds citizens unaffiliated with the retirement system to the boards of trustees of each of the four state retirement systems.

Present law establishes the La. State Employees Retirement System (LASERS) as a state retirement system and provides for its governance by a board of trustees composed as follows:

- (1) The chairman of the retirement committee of the House of Representatives, or his designee.
- (2) The chairman of the retirement committee of the Senate, or his designee.
- (3) The state treasurer, or his designee.
- (4) The commissioner of administration, or his designee.
- (5) Six active member trustees elected by active members of the system.
- (6) Three retired member trustees elected by the retirees of the system.

Proposed law adds five citizen trustees to the LASERS board. Each such trustee shall have filed his state income tax returns for the last five consecutive years and shall not have an immediate family member who is an active or retired member of the system or a beneficiary of the system. Proposed law further provides that each such trustee shall serve a four-year term and that vacancies in the office shall be filled in the same manner as the original appointment. Requires the president of the Senate and the speaker of the House to each appoint two trustees and requires the legislative auditor to appoint one.

Present law establishes the Teachers' Retirement System of La. (TRSL) as a state retirement system and provides for its governance by a board of trustees composed as follows:

- (1) The state superintendent of education, or his designee.
- (2) One voting member representing the members paid by school food service funds.
- (3) The state treasurer, or his designee.
- (4) The commissioner of administration, or his designee.
- (5) The chairman of the House Committee on Retirement, or his designee.
- (6) The chairman of the Senate Committee on Retirement, or his designee.
- (7) One voting member representing the state colleges and universities.
- (8) One voting member from and to represent each of seven districts, to be elected by a majority of the members employed in the respective districts.
- (9) Two retired member trustees.
- (10) One member representing school superintendents.

Proposed law adds five citizen trustees to the TRSL board. Each such trustee shall have filed his state income tax returns for the last five consecutive years and shall not have an immediate family member who is an active or retired member of the system or a beneficiary of the system. Proposed law further provides that each such trustee shall serve a four-year term and that vacancies in the office shall be filled in the same manner as the original appointment. Requires the president of the Senate and the speaker of the House to each appoint two trustees and requires the legislative auditor to appoint one.

Present law establishes the La. School Employees' Retirement System (LSERS) as a state retirement system and provides for its governance by a board of trustees composed as follows:

- (1) President of the La. School Bus Operators' Assoc.
- (2) Chairman of the retirement committee of the House of Representatives, or his designee.
- (3) Chairman of the retirement committee of the Senate, or his designee.
- (4) The secretary of state, or his designee.
- (5) The state treasurer, or his designee.
- (6) The commissioner of administration, or his designee.
- (7) One active member trustee from and to represent each of four districts, to be elected by a majority of the members employed in the respective districts.
- (8) Two retired member trustees.

Proposed law adds three citizen trustees to the LSERS board. Each such trustee shall have filed his state income tax returns for the last five consecutive years and shall not have an immediate family member who is an active or retired member of the system or a beneficiary of the system. Proposed law further provides that each such trustee shall serve a four-year term and that vacancies in the office shall be filled in the same manner as the original appointment. Requires the president of the Senate, the speaker of the House, and the legislative auditor to each appoint one trustee.

Present law establishes the State Police Retirement System (STPOL) as a state retirement system and provides for its governance by a board of trustees composed as follows:

- (1) The state treasurer, or his designee.
- (2) The commissioner of administration, or his designee.
- (3) The superintendent of the office of state police, or his designee.
- (4) The president of the La. State Troopers' Assoc.
- (5) The president of the Central State Troopers' Coalition.
- (6) The chairman of the House Committee on Retirement.
- (7) The chairman of the Senate Committee on Retirement.
- (8) One active member of the system, who has credit for at least five years of service, elected by the active members of the system.
- (9) One retired member of the system elected by the retired members of the system.
- (10) One at-large member of the system, either active or retired.
- (11) One surviving spouse of a deceased member elected by the active and retired members of the system.

Proposed law adds three citizen trustees to the STPOL board. Each such trustee shall have filed his state income tax returns for the last five consecutive years and shall not have an immediate family member who is an active or retired member of the system or a beneficiary of the system. Proposed law further provides that each such trustee shall serve a four-year term and that vacancies in the office shall be filled in the same manner as the original appointment. Requires the president of the Senate, the speaker of the House, and the legislative auditor to each appoint one trustee.

Proposed law for each system provides that for the purposes of proposed law, the term "immediate family" means children, the spouses of his children, his brothers and their spouses, his sisters and their spouses, his parents, his spouse, and the parents of his spouse.

Eff. June 30, 2016.

(Adds R.S. 11:511(7), 822(A)(11), 1162(A)(9), and 1302(A)(12))