
DIGEST

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HB 59 Original

2016 Regular Session

Leger

Abstract: Authorizes members of the Firefighters' Pension and Relief Fund in the city of New Orleans (NOFF) to convert unused annual and sick leave to retirement credit.

Proposed law authorizes a member of NOFF, at retirement, to convert any unused annual and sick leave balances to additional retirement credit. Provides that the rate of conversion of such leave shall be established by the board of trustees of NOFF by rule. Further requires written notice of the member's election to convert leave pursuant to proposed law to be filed with the board prior to retirement.

Proposed law prohibits conversions pursuant to proposed law from causing a member's benefit to exceed his average compensation.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:3391)