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## DIGEST

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HB 7 Original

2016 First Extraordinary Session

Jackson

**Abstract:** Increases the amount of the corporate income exclusion for dividend income received from certain banking institutions from 72% to 100% of the amount of dividend income.

Present law excludes from corporate income 72% of the amount of dividend income received from certain banking institutions.

Proposed law increases the exclusion from 72% of the amount of dividend income to 100% of dividend income.

(Amends R.S. 47:287.71(B)(6))