
DIGEST

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HB 52 Original

2016 First Extraordinary Session

Abramson

Abstract: Relative to the collection of state sales and use taxes, imposes a \$5,000 per year limit on the amount of dealer (vendor) compensation for the collection, accounting for, and remittance of state sales and use taxes.

Present law imposes a 4% state tax upon the sale, use, consumption, storage, or rental of certain tangible personal property and certain services.

Present law requires that a dealer either monthly or quarterly transmit to the Dept. of Revenue a tax return showing the gross sales, gross proceeds from lease or rental, gross payments for lease or rental, gross proceeds derived from sales of services, or gross payments for services, arising from all of their taxable transactions during the preceding calendar month. The return shall also include a computation of taxes due.

Present law authorizes a dealer to deduct and retain an amount equal to 0.935% of taxes collected as compensation for accounting for and remitting the taxes in a timely manner.

Proposed law retains present law with respect to the rate of compensation but changes present law by imposing a \$5,000 per calendar year limit on the amount of compensation authorized for a dealer who operates one or more business locations within La.

Applicable to all taxable transactions occurring on or after April 1, 2016.

Effective April 1, 2016.

(Amends R.S. 47:306(A)(3)(a))