

1 other monies collected by the division to a special fund which is hereby created in
2 the state treasury and entitled the "Pari-mutuel Live Racing Facility Gaming Control
3 Fund", hereinafter referred to as the "Gaming Control Fund".

4 ~~(b) Monies in the Gaming Control Fund shall be withdrawn only pursuant~~
5 ~~to appropriation by the legislature and shall be used solely for the expenses of the~~
6 ~~board, the Department of Justice, the division, and the Louisiana Racing Commission~~
7 ~~which are necessary to carry out the provisions of this Chapter. Monies in the fund~~
8 ~~remaining after appropriation for expenses of the board, the Department of Justice,~~
9 ~~the division, and the Louisiana Racing Commission shall be credited as hereinafter~~
10 ~~provided in this Subsection.~~

11 ~~(c)~~ (b) Monies in the Gaming Control Fund shall be invested by the state
12 treasurer in the same manner as monies in the state general fund. Interest earned on
13 investment of monies in the Gaming Control Fund shall be credited to the state
14 general fund. Unexpended and unencumbered monies in the Gaming Control Fund
15 at the end of each fiscal year shall be deposited in the state general fund.

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18 C.
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20 (7) After making the deposits as required by Paragraphs (1) through (6) of
21 this Subsection, the state treasurer shall deposit in and credit an amount not to exceed
22 three million one hundred thousand dollars annually, shall be deposited and credited
23 to the New Orleans Sports Franchise Assistance Fund which is hereby created in the
24 state treasury and which for purposes of this Paragraph shall be known as the
25 "assistance fund". Monies in the assistance fund shall be appropriated and
26 distributed each fiscal year to the Louisiana Stadium and Exposition District for use
27 only to fund contractual obligations of the state to any National Football League or
28 National Basketball Association franchise located in Orleans Parish. Monies in the
29 assistance fund shall be invested in the same manner as monies in the state general
30 fund. Interest earned on the investment of monies in the assistance fund shall be
31 credited to the assistance fund. Unexpended and unencumbered monies in the
32 assistance fund at the end of the fiscal year shall remain in the assistance fund.

33 (8) After compliance with the provisions of Paragraph (1) through (7) of this
34 Subsection, remaining monies shall be deposited in and credited to the state general
35 fund."

36 AMENDMENT NO. 9

37 On page 34, line 8, between "R.S. 27:92(C)," and "and 439," delete "392(B)(2) and (4)"
38 insert "392(B)(4)"

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.