

2016 First Extraordinary Session

SENATE BILL NO. 18

BY SENATOR MORRELL

TAX EXEMPTIONS. Provides relative to sales and use tax exemption for rental or purchase of airplanes or airplane equipment and parts by Louisiana domiciled commuter airlines. (Item #36)(gov sig)

1 AN ACT

2 To repeal R.S. 47:301(7)(d) and (10)(k), relative to sales and use tax exemptions; to repeal
3 the exemption for the lease and rental of airplanes and airplane equipment by
4 Louisiana domiciled commuter airlines; to repeal the exemption for the purchase of
5 airplanes and airplane equipment; to provide for an effective date; and to provide for
6 related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:301(7)(d) and (10)(k) are hereby repealed.

9 Section 2. The provisions of this Act shall apply to all taxable periods beginning on
10 or after April 1, 2016.

11 Section 3. This Act shall become effective upon signature by the governor or, if not
12 signed by the governor, upon expiration of the time for bills to become law without signature
13 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
14 vetoed by the governor and subsequently approved by the legislature, this Act shall become
15 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 18 Original

2016 First Extraordinary Session

Morrell

Present law provides for a state and local sales and use tax exemption for the lease and rental of airplanes and airplane equipment by Louisiana domiciled commuter airlines by excluding these leases or rentals from the definition of "lease or rental".

Present law provides for a state and local sales and use tax exemption for the purchase of airplanes and airplane equipment by Louisiana domiciled commuter airlines by excluding these sales from the definition of "sales at retail".

Proposed law eliminates these exemptions.

Applicable to taxable periods beginning on or after April 1, 2016.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Repeals R.S. 47:301(7)(d) and (10)(k))