
DIGEST

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HB 143 Original

2016 Regular Session

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Abstract: Provides for a definition of the term "parcel" relative to the disclosure of parcels of immovable property on the Tier 1 and Tier 2 personal financial disclosure statements.

Present law (ethics code--R.S. 42:1124, 1124.2, 1124.2.1, and 1124.3-Tiers 1, 2, 2.1, and 3) requires all elected officials and certain other specified officials and board and commission members to file a financial disclosure statement by May 15th of each year during which the person holds public office or position and by May 15th of the year following the termination of the holding of such office. Present law provides some exceptions. Present law (Election Code/Campaign Finance Disclosure Act--R.S. 18:1495.7) further requires any person who becomes a candidate for an office for which the holder of the office is required to file financial disclosure statements pursuant to present law (Code of Governmental Ethics--R.S. 42:1124, 1124.2, or 1124.3) to file a financial disclosure statement as required by present law for the office for which he is a candidate. Present law requires each such statement to include certain specified information for the entire preceding calendar year, with a limited exception.

Present law (R.S. 42:1124 and 1124.2--Tiers 1 and 2) requires a brief description, fair market value or, use value, as determined by the assessor for purposes of ad valorem taxes, the location by state and parish or county, of each parcel of immovable property in which the individual or spouse, either individually or collectively, has an interest, provided that the value of the interest the individual or spouse, either individually or collectively, has in the parcel of immovable property exceeds \$2,000.

Proposed law retains present law and provides that the term "parcel" means one lot or parcel of ground, or two or more contiguous lots or parcels of ground assessed together by the assessor to the same owner or owners without distinguishing the valuation of each lot or parcel separately.

(Adds R.S. 42:1124(G)(3) and 1124.2(G)(4))