
HOUSE COMMITTEE AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 78 by Representative Ivey

1 AMENDMENT NO. 1

2 On page 1, delete lines 13 through 19 in their entirety and insert the following:

3 "Section 4.(A) Income Tax. Equal and uniform taxes may be levied on net
4 incomes, and these taxes may be graduated according to the amount of net income.
5 However, the state individual and joint income tax schedule of rates and brackets
6 shall never exceed the rates and brackets set forth in Title 47 of the Louisiana
7 Revised Statutes on January 1, 2003. The maximum rate for state corporate income
8 taxes shall not exceed eight percent. Federal income taxes paid shall be allowed as
9 a deductible item in computing state individual income taxes for the same period."