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HOUSE FLOOR AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by Representative Stokes to Engrossed House Bill No. 76 by Representative Stokes

1 AMENDMENT NO. 1

2 On page 1, line 4, after "taxes;" and before "to provide" insert "to establish the maximum
3 rate for purposes of calculating individual income taxes;"

4 AMENDMENT NO. 2

5 On page 1, delete lines 13 through 18 in their entirety and insert the following:

6 "Section 4.(A) Income Tax. Equal and uniform taxes may be levied on net
7 incomes, and these taxes may be graduated according to the amount of net income.
8 However, the maximum state individual and joint income tax ~~schedule of rates and~~
9 ~~brackets~~ rate shall ~~never exceed the rates and brackets set forth in Title 47 of the~~
10 ~~Louisiana Revised Statutes on January 1, 2003~~ not exceed four and three-quarters of
11 one percent. ~~Federal income taxes paid shall be allowed as a deductible item in~~
12 ~~computing state income taxes for the same period."~~

13 AMENDMENT NO. 3

14 On page 2, line 2, after "Resolution shall" and before "applicable" delete "be" and insert
15 "become effective January 1, 2017, and shall be"

16 AMENDMENT NO. 4

17 On page 2, line 12, after "paid and" and before "references" insert "delete"

18 AMENDMENT NO. 5

19 On page 2, line 13, after "constitution" delete the question mark "?" and delete the remainder
20 of the line and insert the following:

21 "in favor of establishing a maximum flat individual income tax rate of four and
22 three-quarters of one percent? (Effective January 1, 2017 - Amends Article VII,"