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HOUSE FLOOR AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by Representative Stokes to Engrossed House Bill No. 20 by Representative Broadwater

1 AMENDMENT NO. 1

2 On page 1, at the end of line 13, insert the following:

3 "The limitation that a net operating loss deduction shall never exceed
4 seventy-two percent of Louisiana net income shall not apply to net operating
5 loss deductions claimed by a corporation with gross revenues of less than one
6 million dollars in the taxable year for which the deduction is claimed."